

# ANALYSIS OF THE INFLUENCE OF TRADITIONAL ECONOMIC MANAGEMENT THOUGHTS ON CONTEMPORARY ECONOMIC MANAGEMENT

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## Abstract

Economic management has a high position in all fields. Now China's economic development has entered a stage of high quality, and economic management pays more attention to quality and efficiency. In other words, with the rapid economic development and the transformation of the social environment, economic management needs to change the direction and core theme of economic management, pay more attention to the requirements of social and economic development on economic management, and realize the innovation of economic management means and economic management methods. As far as the current situation of economic management is concerned, traditional economic management thoughts still have a certain influence on it. On the one hand, this influence will hinder the development of economic management, on the other hand, it will also promote the innovation of economic management. In actual management, the role of traditional economic management thoughts on contemporary economic management should be clarified, and corresponding improvement strategies and measures should be put forward gradually from its existing problems, and applied to modern economic activities, Promote the development of modern economic management.

## Keywords

Economic management; Traditional thought; Contemporary Economic Management

Although traditional economic management thoughts no longer adapt to modern society, the development of modern economic management is from the perspective of traditional economic management thoughts. Traditional economic management thoughts also have their own value and role, and not only have negative effects.

Examining contemporary economic management through traditional economic management thoughts can better find the shortcomings of economic management, and is more conducive to finding the reform point of economic management, Promote the development of contemporary economic management. Therefore, in view of the development status quo of contemporary economic management, this paper explores the influence of traditional economic management ideas from different development angles, proposes suggestions for improvement, and reasonably promotes the long-term development of contemporary economic management, so as to promote the continuous change of contemporary economic management ideas with the socio-economic management, and better adapt to the socio-economic development environment.

## **1. Traditional economic management thought**

At the beginning of the 20th century, enterprise management was born. After decades of innovation and exploration, people have formed an important theoretical basis in the process of enterprise management to help managers make decisions [2]. In the process of continuous research and practice, people have formed the traditional economic management thought through the integration of various ideas and concepts. However, compared with modern economic management thought, natural resources and social resources are the main contents of traditional economic management, which is very extensive for economic management. In economic management, the agricultural and financial industries are paid special attention, while the development of China's economy and society is more diversified. The traditional economic management thoughts on agriculture and financial industries cannot fully meet the diversified needs of modern economic development. The traditional economic management thoughts on other aspects of economic development have been seriously affected by the concept of emphasizing agriculture.[1]

It is just like this. We should treat the economic management thought in different periods based on different attitudes. We should realize that although there are many contents and ideas worthy of our reference in the traditional economic management thought, which can play a vital role in the process of practical management, the development of society and the times has gradually exposed the drawbacks of the traditional economic management thought, which needs us to face up to [3].

## **2. The Connotation of Traditional Economic Management Thought**

The traditional economic management thought is a general term for the previous economic management thought. From the perspective of the development of the times, the traditional economic management thought is naturally backward and has no more practical value. However, from the perspective of China's development process and social construction, the traditional economic management thought has its own value under the social environment and economic development level at that time. Contemporary economic management is based on the new management concept generated by China's

current economic management activities. The development of this management concept is affected by traditional economic management ideas. In order to promote the healthy, long-term and sustainable development of contemporary economic management ideas, we should base ourselves on traditional economic management ideas, establish more new practices, constantly improve the system of contemporary economic management, and rationally draw on the experience of previous economic management, And closely linked with the modern development environment to form a systematic and scientific contemporary economic management system.

Therefore, the traditional economic management thought is relatively speaking. From the track of historical development, the traditional economic management thought was born in the feudal society and the planned economy system. The theory, mode and method of this economic management are closely related to the era background and market environment at that time, not only including social resource management and natural resource management, but also affected by the social environment, system, cultural background and other factors at that time, As an obvious manifestation, it is to restrain commerce and pay attention to agriculture. Our ancient society inherited the thought of "scholar, farmer, industry and commerce", so the traditional economic management thought paid more attention to agricultural development, which would relatively inhibit the commercial economy. However, this idea has lost its influence in the development of modern society, because the social environment, cultural background and ideas are constantly updated. As various enterprises enter the market in China, their management ideas and management connotation also change accordingly. In particular, the renewal of ideas and the improvement of social system, the gradual maturity of economic management system and system, and more emphasis on the relationship with the environment, so the traditional economic management ideas have gradually withdrawn from the market stage, agriculture, finance, enterprises and other fields have gradually formed new economic management ideas. Of course, these new economic management thoughts are more or less affected by the traditional economic management thoughts from the extension or evolution of the traditional economic management thoughts. Therefore, the traditional economic management thought, like the contemporary economic management, has a unique role in promoting social and economic development.

### **3. Characteristics of Traditional Economic Management Thought**

#### **3.1. Attach Importance to Agriculture and Suppress Business**

China is a large agricultural country, and agriculture plays an important role in economic development. It has become an important economic management idea to emphasize agriculture and restrain commerce. In traditional production activities, labor is the key factor. Only by producing enough food and increasing the number of labor, can we carry out the construction of the country and achieve the goal of making the country

rich and the people strong. Therefore, agriculture has become the foundation of national development. Industrial and commercial activities not only occupy a certain amount of labor force, but also may struggle for it, which will affect agricultural production. Therefore, the state takes certain restraining measures to ensure that there is sufficient labor force in agricultural production. The thought of attaching importance to agriculture and restraining commerce has directly hindered the development of commodity economy. From the current perspective, it is not conducive to the development of commercial economy.

### **3.2. Focus on ethics**

Economic management thoughts can not be seen or touched. They belong to an ideology and are closely related to political and cultural development. The ancient political thought of China, represented by Confucianism, stresses the three cardinal principles and five virtues, and the order of nobility and humbleness. The political thought is integrated into economic management and restricts economic activities in the form of morality, involving distribution, consumption, trading and other links. Focusing on ethics can form a standardized and orderly management culture, so that workers can better identify with the corporate culture, but there are also limitations. For example, focusing on the interests of enterprises, ignoring the rights of individuals, and blindly emphasizing the obedience of individuals to the whole will weaken the enthusiasm of individuals, leading to lower labor productivity.

### **3.3. Homeland isomorphism**

In China's traditional economy, family business is an important component, which is closely related to family rules in management. First, it follows the order of seniority and inferiority, and second, it has inheritance characteristics. The application of this idea in economic management is a centralized, unified and pyramidal management model. The disadvantages of this management mode are: first, there are many upper and lower levels, which is not conducive to efficient information transmission; Second, the top personnel have great power and exclusive management, which makes it difficult to ensure the scientific decision-making; Third, management activities tend to be closed, which is not conducive to the updating of knowledge and technology, and will affect the long-term development of enterprises.

### **3.4. People oriented**

"Attaching importance to people" is a key point of China's traditional management. Cultivating one's moral character, regulating one's family, governing the country and pacifying the world are all inseparable from talents. Therefore, China has always paid attention to the way of employing people. "The Analects of Confucius" said that "the people of the world should return to their hearts". Sima Qian advocated "becoming rich with skill". In "Guanzi", a special investigation was carried out to establish a "person rate" for production experts and commend them. In the three elements theory, it is

believed that the three elements of quality management are people, technology and management, among which people occupy a dominant position. In analogy to riding a bicycle, the technology and management are the front wheel and the rear wheel respectively. The cyclist is the driving force. No one can only park the bicycle where it is, which cannot play a role. Attaching importance to talents, so that managers can constantly enrich the human management system, and constantly improve the treatment of talents, finally forming the concept of "people-oriented", which has been used up to now.

#### **4. Differences between Contemporary Economic Management and Traditional Economic Management Thoughts**

Contemporary economic management, which includes knowledge in economics, management, politics and other fields, is a relatively comprehensive specialty and has a great impact on today's economic management activities and development. In the process of practical work, people will use past practical experience to summarize new practical methods and update the theoretical system. The biggest difference between traditional economic management and contemporary economic management lies in the changes of the times and core ideas.

The traditional economic management thought and the contemporary economic management are in different environments, and there are great differences in management concepts and methods. This is because with the change of the times, the objective development conditions of society have changed significantly. The prosperity and development of science and technology, thought and economy make the foothold of contemporary economic management different from the traditional economic management thought, especially in the management object, management environment, management means and management methods, Traditional economic management pays more attention to natural resource management and social resource management, but the objects and contents of contemporary economic management have been expanded, more attention has been paid to sustainable economic development, more attention has been paid to the quality and energy efficiency of economic management, which has little to do with the industry and direction of management.

Through continuous innovation and exploration of traditional economic management ideas, preliminary management concepts have been basically formed, providing scientific basis for people to make management decisions [7]. In the process of economic management, a systematic economic management idea has been formed for the development and application of management ideas at the present stage. Under the social background of such fierce social competition, the transformation of contemporary economic management ideas provides a standardized system guarantee for enterprise management, and the formation of knowledge structure system is relatively perfect. As the economic management work has obvious disciplinary characteristics, it needs correct management methods to assist the management work, so as to ensure the

efficiency and rationality of the economic management practice. The contemporary economic management thought is actually the continuation of the traditional economic management thought. In the process of the continuous development of the market, enterprises should refer to their own actual situation and market situation, combine various advanced information technologies, grasp the market competition trend, improve their own management methods, and constantly innovate their own management to truly ensure that the development of enterprises can adapt to the situation of economic changes.

On the basis of the traditional economic management thought, the contemporary economic management thought was finally formed through continuous innovation and research. In the process of continuous development of society and enterprises, we should fully reflect the concept of traditional economic management ideas, formulate applicable management ideas with reference to modern social conditions, apply modern management concepts, and eliminate the aspects that are not conducive to social development from traditional economic management ideas. Only by using modern management technology can we truly promote the development of modern social economy. In order to truly realize the sustainable development of modern economy, only in the process of enterprise management can we constantly study and apply the traditional economic management ideas.

The contemporary economic management thought fully combines theory and practice, aims at promoting sustainable economic development, and is committed to changing the traditional and backward economic management model. With the development of modern science and technology, it promotes the stable development of modern economy, builds a perfect modern economic management framework, and improves the management level of modern enterprises. Traditional economic management thought involves many fields, but its influence on modern economic development gradually fades away. The economic management framework and structure constructed by it lags behind the development of enterprises. Only by making changes and innovations can it play its practical role. Therefore, traditional economic management thoughts still have an impact on contemporary economic management. There are significant differences in their core connotation, objectives, objects and backgrounds. However, excellent ideas and management methods in traditional economic management have a strong inspiration and promotion effect on the development of modern economic management practice.

The times are changing constantly, and the contemporary economic management model is also constantly innovating. Therefore, we must use scientific management methods to carry out effective management, so as to ensure the effective operation of economic management activities. In the process of applying traditional economic management ideas, we should fully combine the actual development of modern enterprises, improve the level of economic management in China through diversified means, and lay a good foundation for the sustainable development of modern economy.[2]

## **5. The Influence of Traditional Economic Management Thoughts on Contemporary Economic Management**

The traditional economic management thought still has its own value in the context of modernization, and its impact on contemporary economic management is reflected in many fields, the most obvious is the reference to modern enterprise management, the role of agricultural activities, the analysis of the relationship between supply and demand, which means that the traditional economic management thought is not useless, and still has strong application value. Therefore, in the new era, we should take its essence and discard its dross, and promote the rapid development of contemporary economic management with the help of traditional economic management ideas.

### **5.1. The promotion of traditional economic management thought to modern enterprise management.**

Under the background of rapid economic and social development, modern economic management, especially the theory of enterprise economic development, is constantly updating, improving its own branches, committed to improving the level of enterprise management, and integrating fragmented economic management theories into systematic management ideas. In the development process of enterprise economic management systematization, the traditional economic management theory will gradually build a perfect modern management system with the change of social environment and objective conditions, as well as the renewal and improvement of economic phenomena. Therefore, the contemporary economic management is based on the traditional economic management thought. The traditional economic management realizes innovation and improvement through reasonable adjustment, and extends the contemporary economic management. For enterprises, economic management is the lifeline of development. As the most basic economic unit, enterprises are also living economic life. Their internal laws and logic should be constantly improved with the development of the times, and should also be combined with contemporary social and economic practices. For example, after the "Internet plus" strategy was proposed, the traditional enterprise economic management theory cannot grasp the impact of the Internet. It is necessary to start from the objective environment of the development of the times and the understanding of the market audience, and review the modern enterprise business process and behavior through the traditional enterprise economic management thought. On the one hand, with the help of traditional ideas and experience, promote the development of enterprise economic management and improve the problems faced by enterprise economic management, On the other hand, improving the economic management level of enterprises will help enterprises learn from modern technology and various management methods, and enhance the competitiveness of enterprises in the market environment.

## **5.2. The role of traditional economic management thought in agricultural activities.**

China's agricultural development is the foundation of our country, and agriculture has always been the core development field of our country. Since ancient times, the agricultural economy has affected the overall development level of our country. From the perspective of the value and role of agricultural activities, agricultural economic development will not only directly affect the overall economy of China, but also have a significant impact on social life. Ensuring the normal development of agricultural production activities is the basis for social construction and development. China's agricultural economy is characterized by self-sufficiency, recycling and dispersion. Traditional agriculture is highly dependent on natural conditions. Traditional economic management pays special attention to the experience gained in agricultural production activities and how to ensure the orderly development of agricultural production.[3]Because the doctrine of the mean in traditional economic management is centered on social stability, but modern science and technology have developed rapidly. Under the conditions of modern management, agriculture has less dependence on natural conditions. However, it still needs to follow the doctrine of the mean and conform to the basic laws of agricultural planting. The development of modern agriculture should be based on the actual situation, follow the rules of crop growth and planting, plant cash crops according to regional characteristics, and develop agriculture reasonably according to regional characteristics. Only by following these rules can we realize the stable development of agricultural economy, effectively improve the quality of agricultural production and enhance the effectiveness of agricultural production activities. Scientific and effective development of agricultural production and management activities is a good requirement of traditional economic management ideas for agricultural activities.

## **5.3. The influence of traditional economic management on supply and demand activities in China.**

The supply and demand activities in China are closely related to the social environment and consumption concept. The division of labor in the social environment will not only directly affect the stable development of the social economy, but also need to achieve the coordinated development of the industry from multiple aspects. One industry cannot be strengthened alone, or it will affect the sustainable development of the enterprise industry. In order to promote the sustainable development of China's economy, we should optimize the industrial structure, reasonably circulate and scientifically distribute goods in economic activities, and achieve effective management of social production activities and supervision and protection of normal consumer activities. Because, under the current economic policy, the scientific flow of goods needs the support of the following two points to ensure the balance between supply and demand. First, the average input, and second, the average output. With the goal of



serving the masses, the management of production activities is carried out orderly. The management of modern supply and demand activities can not adopt a single model, but should start from the actual development direction, reasonably intervene and let go of economic activities, so as to enrich the living materials of the masses. For example, in recent years, China has made many adjustments and controls on the real estate industry. The purpose is to avoid the negative impact of the real estate adjustment and control on the national economy, to reasonably control the sales of real estate, to ensure that the sales of real estate can be relatively stable, and to promote the development of the real estate industry while ensuring the life of the people on the premise of meeting the demand of the people for housing.

## **6. Practice and Application of Traditional Economic Management Thought in Contemporary Economic Management**

With the development and proposal of enterprise management right, people's economic management activities also have further reference basis, follow scientific and perfect management methods, conduct economic and effective management on enterprises, and ensure the continuous development and innovation of theories on the original basis. Summarize and summarize the development theory of enterprise management. Classical development theory has been transformed into modern management theory. The scientific nature of management is primarily formed by the traditional economic management thought through continuous absorption of essence and reform and innovation.

The world economic environment has undergone earth shaking changes in the early 1990s. Information technology has gained unprecedented space for development. It has also created new opportunities for economic management of enterprises and put forward more diversified requirements. Therefore, it is necessary to ensure economic management thinking and innovate the original content constantly to meet the growing social development needs.[4]

### **6.1. Impact on agricultural economic management**

China is a large agricultural country, and its economic development is closely related to the traditional economic development. China attaches great importance to agricultural development, which is also an important part of China's economic development. Therefore, the traditional economic thought attaches more importance to agricultural economic development. We must dialectically analyze the positive and negative effects of traditional economic thoughts on ancient economic thoughts, as well as the decisive effect of Confucianism on economic thoughts.

Although the traditional economic management thought has a certain role and value in the process of agricultural economic management, we should also correctly understand the shortcomings of the traditional economic management thought. In the context of the development of traditional culture, people's lives are carried out according

to the predetermined track, the pace of life is relatively slow, and the social mobility is poor, which is the Confucian ideal of advocating peace.

Although in recent years, the Chinese government has vigorously advocated building a socialist harmonious society, promoting the concept of harmonious development and sustainable progress, the people's ideological and social construction has been extremely stable, and the political civilization and economic construction have been gradually promoted, initially forming the development layout of a harmonious society. However, we must be correctly aware that in all areas of economic development, due to the traditional economic thinking, the development tendency of small-scale peasant economy is relatively serious, and there is a lack of firm and long-term goals in economic and social activities. We are just satisfied with the slow, stable and risk free development, too conservative, unwilling to innovate and break through, and lack of innovative competitiveness. In this case, they will lose their sense of innovation, which leads to the unwillingness of the whole society to break through the development, and also affects the further improvement of China's economy. It must be clearly recognized that the important nature of the era of traditional economic thought and its negative impact on economic development, under the conditions of natural economic development, both rich and poor, can promote the enthusiasm of farmers' production activities, so it has a certain role in promoting the era of "big pot".

In the case of limited productivity, we can effectively concentrate resources to further develop the socialist market economy, but the social ethos of making do with everything, opposing taking the lead, and being lazy and comfortable that emerged in the era of "big pot" is quite different from the background and environment of economic development. The traditional conservative economic management ideology is contrary to the spirit of forge ahead and competition and risk taking advocated by the current economic society. In this case, the further development of China's social economy has also hindered the progress of mankind.

For example, the traditional economic management thought attaches great importance to agricultural development and lacks the spirit of innovation. It only obtains experience from stable daily agricultural production activities. Agricultural production is also carried out according to relevant procedures.[5] The management mode of managers is relatively simple, and the tradition lacks the spirit of innovation to keep pace with the times. Due to the lack of flexibility and the mediocrity of traditional management ideas, in the modern management process, we must closely combine the actual development needs. For example, in the planting process of crops, although the natural laws such as season and climate are allowed, we do not know what climate, what time, and what kind of soil are suitable for crop planting. In particular, economic crops planted with different regional characteristics should fully respect the natural planting laws of crops. It can be seen from relevant events that planned agricultural economic activities must be carried out to ensure sustainable growth of agricultural output. Only by improving the overall economic development of agriculture or the sustainable growth

of social economy can we create good economic conditions for the people and create a harmonious and stable social atmosphere.

## **6.2. Supply and demand management of the whole society**

The traditional economic management thought not only has certain obstacles to agricultural production, but also seriously affects the fairness of the whole society. Social supply and demand activities are common supply and demand activities in people's daily life, which have a very obvious impact. If you want to improve the socialist economic development environment, you must subdivide the social environment. However, in the process of traditional economic management thought, great importance was attached to the development of enterprises, but the sustainable balance of industrial structure was ignored, leading to the socialist market economy, which was difficult to develop in an all-round way.

Supply and demand activities are extremely important and typical features of economic activities. Therefore, in order to ensure the sustainable development of economic activities, we must use scientific and reasonable supply and demand distribution methods to closely analyze current consumption behavior, effectively master demand and strengthen management according to social production activities. According to the current economic policies, effectively implement the demand for goods flow, ensure the balance between the output and input of goods, meet the diversified needs of the people in their daily lives, and effectively provide diversified services for the people.

In the process of daily production activity management, we must abandon the single management mode and model, and effectively combine the teaching management mode with the actual development of the industry and the development ideas of social and economic activities, so as to improve the quality of life of the people. Both the people and enterprises must correctly understand the importance of economic management. The country should also effectively adjust its economic management ideas to effectively meet the diversified development needs of the social economy. Economic activities can be laissez faire and constrained to ensure that the country is rich and the people are strong.

## **6.3. Financial and monetary management**

To strengthen the effective management of economic activities, we must think and explore from the three perspectives of management, demand and, therefore, we must comprehensively consider the relationship between finance and currency. As the supply and demand relationship between finance and money is independent, it is also closely integrated. In the concept of monetary management, people usually regard price as a key issue, and the official price shall prevail. Therefore, who is important in commerce and agriculture is also a topic of debate since ancient times.

Although our country manages the currency and devalues it in the Spring and Autumn Period, this kind of single management mode centered on the interests of the

government is unfair to the people, and the words and currency management methods are also impractical. Borrowing, interest, principal and loan are extremely important components of economic activities, and borrowing and loan have also become important monetary forms. For example, before buying a house or a car, people mainly use loans. With the gradual development of the economy, installment payments are also accepted by more people.

At present, China's economic level is growing rapidly, and people's consumption level is also increasing. In order to effectively relieve people's life pressure, large and small household appliances can be paid in installments, and people can enjoy using them in advance. Usury is also one of the products. Although it was born in ancient China, it was mainly managed by the government to strengthen the restriction on the market economy and ensure the smooth operation of the market economy. The country must formulate relevant reasonable laws and regulations to effectively solve the problem of usury management.

#### **6.4. Economic and financial management of enterprises**

At present, with the rapid development of economic activities in China, the internal management activities among enterprises are also moving towards the direction of diversification and continuous innovation and development. In order to achieve good development results, enterprise management is regarded as the center of management theory. However, enterprise management contains a large number of traditional economic management ideas, which will hinder the economic management activities of enterprises.[6]

As traditional economic management ideas have been difficult to meet the diversified needs of modernization, and modern economic management is mainly carried out on a realistic basis, enterprises must effectively combine the actual needs of their own development and the diversified development environment of the market to constantly summarize and analyze various problems that exist in the process of traditional economic management ideas, and formulate appropriate solutions for enterprises and, The enterprise management system of modern economic development defines the future development direction of the enterprise and the background of modern economic development. The effective innovation of enterprise operation and development mode, the use of excessive science and technology, lay a solid foundation for the future development of enterprises, and provide more broad development space. The enterprise must treat the traditional economic management thought rationally, but take its essence, discard its dross, and apply it innovatively, with more scientific and modern ideas, and effective software enterprises' development challenges and opportunities in the real society.

#### **6.5. Political and economic management**

Whether developing countries or developed countries, the political and economic management departments are all governments. Therefore, if the government wants to

truly implement political and economic management, it must combine the development forces of the masses and society to obtain more abundant and effective economic resources. The country's politics and economy are closely linked. According to historical records, in ancient times, China's economic management was affected by economic management ideas. As a result, the development of modern traditional economic management thoughts still plays an extremely important role in political and economic management, especially in the tax field. By adopting the concept of increasing revenue and reducing expenditure, we can increase the sources of tax revenue, clarify the control idea of financial expenditure, and lay a solid and sufficient financial condition for China's sustainable development.

Further analysis of the government's economic management shows that there are more problems in the current traditional economic management thought, but there are also advantages worth developing. Therefore, we must look at the traditional economic management thought scientifically and rationally, and avoid destroying the original good sustainable development line because of excessive reform.

#### **6.6. Management of national politics and economy**

When the government conducts economic management of the country, it must effectively apply all kinds of relationships between resources to improve the management efficiency of social economy. When the government conducts management, it must strengthen the effective management of economic resources, population resources and military resources, and give full play to its role in economic management to promote the overall sustainable development of society. In the process of ancient economic management, adhering to the principle of "living within your means" also played a positive role in promoting the economic development of the future market.

Economic income is mainly derived from the scientific and reasonable distribution of various production activities at the beginning, so that economic income can be realized. At the same time, scientific and strict control of economic expenditure must be carried out, so as to effectively achieve the goal of increasing revenue and reducing expenditure, effectively increase the use of national funds, and ensure the smooth and sustainable development of various economic activities.[7]

At present, China's traditional economic management thought is constantly developing and innovating. The economic management thought based on Deng Xiaoping's economic management thought has gradually formed. The traditional economic management thought has been effectively analyzed and carefully summarized. Based on the continuous practice of economic management thought, a management theory with unique innovation spirit has been formed, which has also become a management concept with the characteristics of the times.

The most obvious feature is that the economic management thought has a strong scientific nature, and has the characteristics of systematic development in ancient times. Therefore, in the process of national management, the economic management thought

must be fully explained to effectively realize the new development decision. Comrade Deng Xiaoping expounded the new development characteristics of economic management thought, clearly endowed various characteristics of economic management and modern management, and people must effectively absorb social culture to be able to carry out sustainable development of modern economic management system, which plays an extremely important role in promoting the formulation of modern economic management system.

The economic management theory put forward by Comrade Deng Xiaoping has made unprecedented breakthroughs in China's economic reform. Especially in the economic management activities and agricultural production activities of our country, we have made remarkable achievements. The state has also gradually changed its economic management activities from direct management to indirect management, forming a management mode centered on market economy, adopting diversified economic management methods for comprehensive management, and effectively realizing the overall development of society.

It can be seen from this that the traditional economic management thought not only promotes the development of the contemporary economy, but also has a certain blocking effect. It must be effectively treated with a scientific and correct attitude, effectively apply the advantages in the development process, improve the existing shortcomings and problems, help to form the social economic management thought and theory, and help the long-term development of the social economy to meet the growing diversified life needs of people, We will improve the real standard of living and ultimately realize the Chinese Dream of great national rejuvenation.[8]

## **7. Conclusion**

To sum up, in the context of modern social development, traditional economic management ideas generally do not conform to the laws of development of the times, but excellent ideas and management methods still play a strong role in contemporary economic management, affecting the development of contemporary economic management. To ensure the smooth construction of contemporary economic management system, it is necessary to promote the development of contemporary economic management practice, combine traditional ideas with modern practice, So as to promote the construction of contemporary economic management framework.

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